



Tuesday, 10 January 2012

## **AUDIT COMMITTEE**

A meeting of **Audit Committee** will be held on

**Wednesday, 18 January 2012**

commencing at **9.30 am**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,  
Torquay, TQ1 3DR

### **Members of the Committee**

Councillor Hill (Chairman)

Councillor Addis  
Councillor Stringer (Vice-Chair)  
Councillor Bent

Councillor Brooksbank  
Councillor Pentney

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**Our vision is working for a healthy, prosperous and happy Bay**

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For information relating to this meeting or to request a copy in another format or language please contact:

**Lisa Warrillow, Town Hall, Castle Circus, Torquay, TQ1 3DR**  
**01803 207064**

Email: [democratic.services@torbay.gov.uk](mailto:democratic.services@torbay.gov.uk)



# AUDIT COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
  
2. **Minutes** (Pages 1 - 2)  
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 20 September 2011.
  
3. **Declarations of interests**
  - (a) To receive declarations of personal interests in respect of items on this agenda  
**For reference:** Having declared their personal interest members and officers may remain in the meeting and speak (and, in the case of Members, vote on the matter in question). If the Member's interest only arises because they have been appointed to an outside body by the Council (or if the interest is as a member of another public body) then the interest need only be declared if the Member wishes to speak and/or vote on the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  
  - (b) To receive declarations of personal prejudicial interests in respect of items on this agenda  
**(Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Democratic Services or Legal Services prior to the meeting. Definitions and procedures in relation to interests are set out at the start of the agenda.)
  
4. **Urgent Items**  
To consider any other items that the Chairman decides are urgent.
  
5. **Audit Progress Summary to 29 November 2011** (Pages 3 - 4)  
To consider a report that set out work that the Audit Commission had undertaken.
  
6. **Annual Audit Letter** (Pages 5 - 16)  
To consider a report on the above.
  
7. **Audit of System Controls and Financial Statements (including IFRS)** (Pages 17 - 46)  
To consider a report that sets out the findings of an audit undertaken by the Audit Commission.
  
8. **Protecting the Public Purse Checklist** (Pages 47 - 54)  
To consider a checklist produced by the Audit Commission.

9. **Head of Internal Audit's Six Month Internal Audit Progress Report 2011/2012** (Pages 55 - 74)  
To consider a report which summarises the work undertaken by the Devon Audit Partnership, during the first six months of 2011/12 and reviews the performance and effectiveness of the Internal Audit service.
10. **Treasury Management Strategy 2012/13 (Incorporating the Annual Investment Strategy 2012/13 and the Annual Minimum Revenue Provision Statement)** (To Follow)  
To consider a report on the above.